To: Members of the Indiana State Board of Education

From: Melissa K. Ambre, Director, Office of School Finance

Date: March 16, 2023

Subject: Common school loan amendment

The following school corporation requests approval to reallocate funds for loan proceeds that were awarded on December 7, 2022 in the amount of \$505,438. The school requests to reallocate funds in the amount of \$88,400 originally designated for the purchase of student Chromebooks to help fund the purchase of 55 teacher Chromebooks with licenses and support, student Chromebook support and cases, Art iPads, and Chromebook external monitors. The project total remains the same. We respectfully request your approval of the request.

School City of Mishawaka (7200) – The project includes the following:

- Purchase 740 Student Chromebooks with License, Support and Cases for various school buildings
- Purchase 32 Art iPads for Mishawaka High School
- Purchase 30 Art Lab for Mishawaka High School
- Purchase 30 Computer Science Computers with Monitors for Mishawaka High School
- Purchase 15 Computers with Monitors for JY Middle School
- Purchase 30 Chromebook External Monitors for JY Middle School
- Purchase 60 Monitors for Mishawaka High School

School City of Mishawaka will use local school corporation funds for the remainder of the cost of the project.